| | | | Liq. Licenses (3) | <u>35</u> |
|---|------------------|-----|-------------------|--------------|
| CY2011 Municipal Sales Tax (1) | | | | |
| (Drink/Eating Places) | \$ 782,425.00 | 46% | | |
| CY2011 Home Rule Sales Tax (1) | | | | |
| (Drinking/Eating Places) | \$ 386,699.00 | 23% | Games/Loc. | <u>5</u> |
| FY2011 Personal Property Replacement | | | | |
| Tax (entire town) (2) | \$ 96,302.00 | 6% | | |
| | | | | |
| VGT Gaming Tax (est. annual) | \$ 402,412.50 | 24% | Daily Hold (4) | \$ 126.00 |
| Add. Annual PPR Tax from VGT Gaming | | | | |
| (assuming 30% location profit/1.5% tax) | \$ 36,217.13 | 2% | | |
| | | | | |
| Total Municipal Portion: | | | | |

Sales/PPR/Gaming Taxes \$ 1,704,055.63 100%

% of increase in Tax Rev. from Gaming *35%*

VGTtax/All SalesTax=

34%

- 1. info from IL Dept. of Rev: https://www.revenue.state.il.us/app/kob/index.jsp
- 2. info from IL Dept. of Rev: http://www.revenue.state.il.us/LocalGovernment/Disbursements/PPRT/pprt07100611.pdf
- 3. Estimated liquor-pouring establishments from list of local liquor licenses provided by IL Liq. Control Comm: http://www.state.il.us/lcc/tdq.asp
- 4. Statewide estimate: "The Estimated Revenues from a New Video Gaming Tax in IL" by Arduin, Laffer, & Moore. capitolfax.com/EstimatedRevenuesfromgaming.doc





