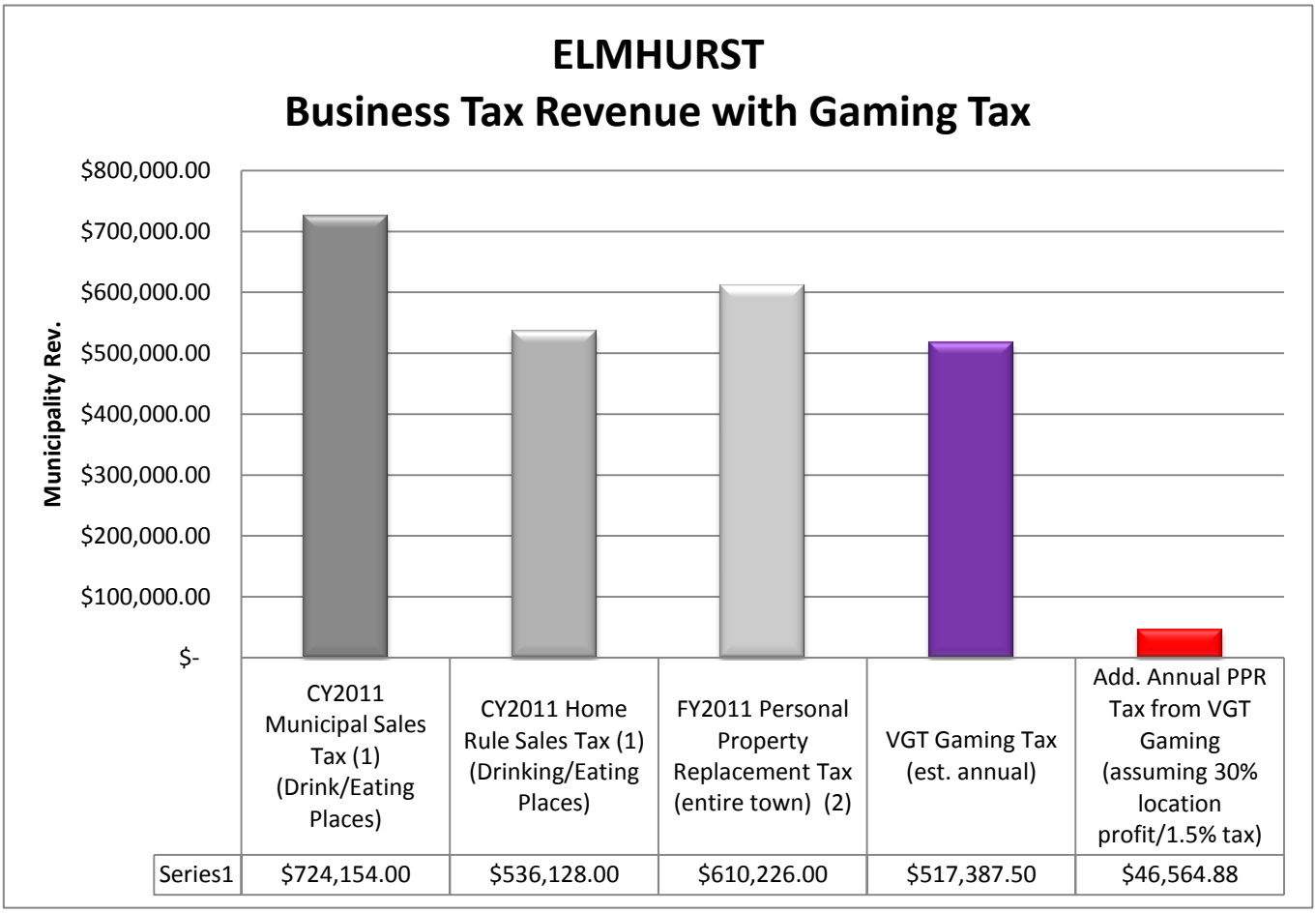
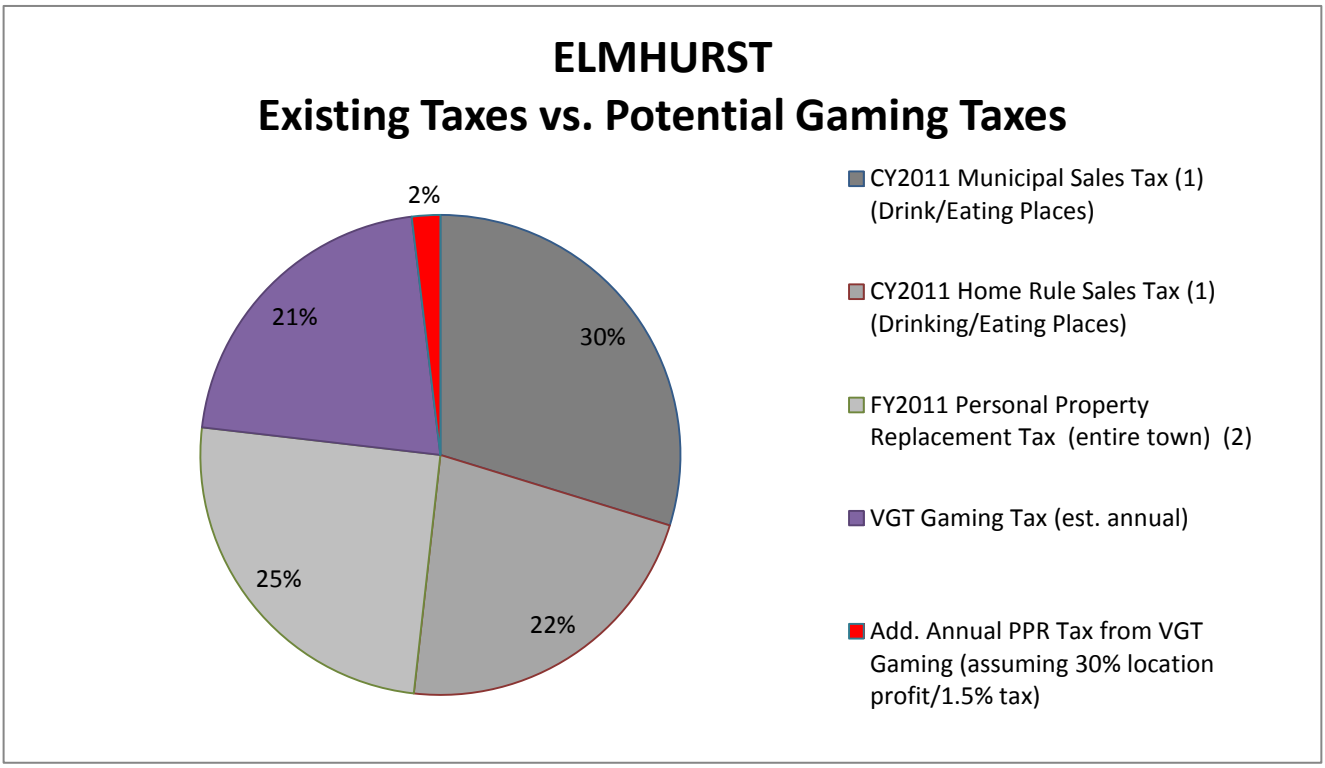
ELMHURST

				Liq. Licenses (3)	45
CY2011 Municipal Sales Tax *(1)* (Drink/Eating Places)	**$**	**724,154.00**	*30%*		
CY2011 Home Rule Sales Tax *(1)* (Drinking/Eating Places)	**$**	**536,128.00**	*22%*	*Games/Loc.*	5
FY2011 Personal Property Replacement Tax (entire town) *(2)*	**$**	**610,226.00**	*25%*		
VGT Gaming Tax (est. annual)	***$***	***517,387.50***	*21%*	*Daily Hold (4)*	$ 126.00
Add. Annual PPR Tax from VGT Gaming (assuming 30% location profit/1.5% tax)	***$***	***46,564.88***	*2%*		
Total Municipal Portion: Sales/PPR/Gaming Taxes	***$***	***2,434,460.38***	*100%*		
% of increase in Tax Rev. from Gaming		***30%***		**VGTtax/All SalesTax=**	**41%**

1. info from IL Dept. of Rev: *https://www.revenue.state.il.us/app/kob/index.jsp*
2. info from IL Dept. of Rev: *http://www.revenue.state.il.us/LocalGovernment/Disbursements/PPRT/pprt07100611.pdf*
3. Estimated liquor-pouring establishments from list of local liquor licenses provided by IL Liq. Control Comm: *http://www.state.il.us/lcc/tdq.asp*
4. Statewide estimate: "The Estimated Revenues from a New Video Gaming Tax in IL" by Arduin, Laffer, & Moore. *capitolfax.com/EstimatedRevenuesfromgaming.doc*

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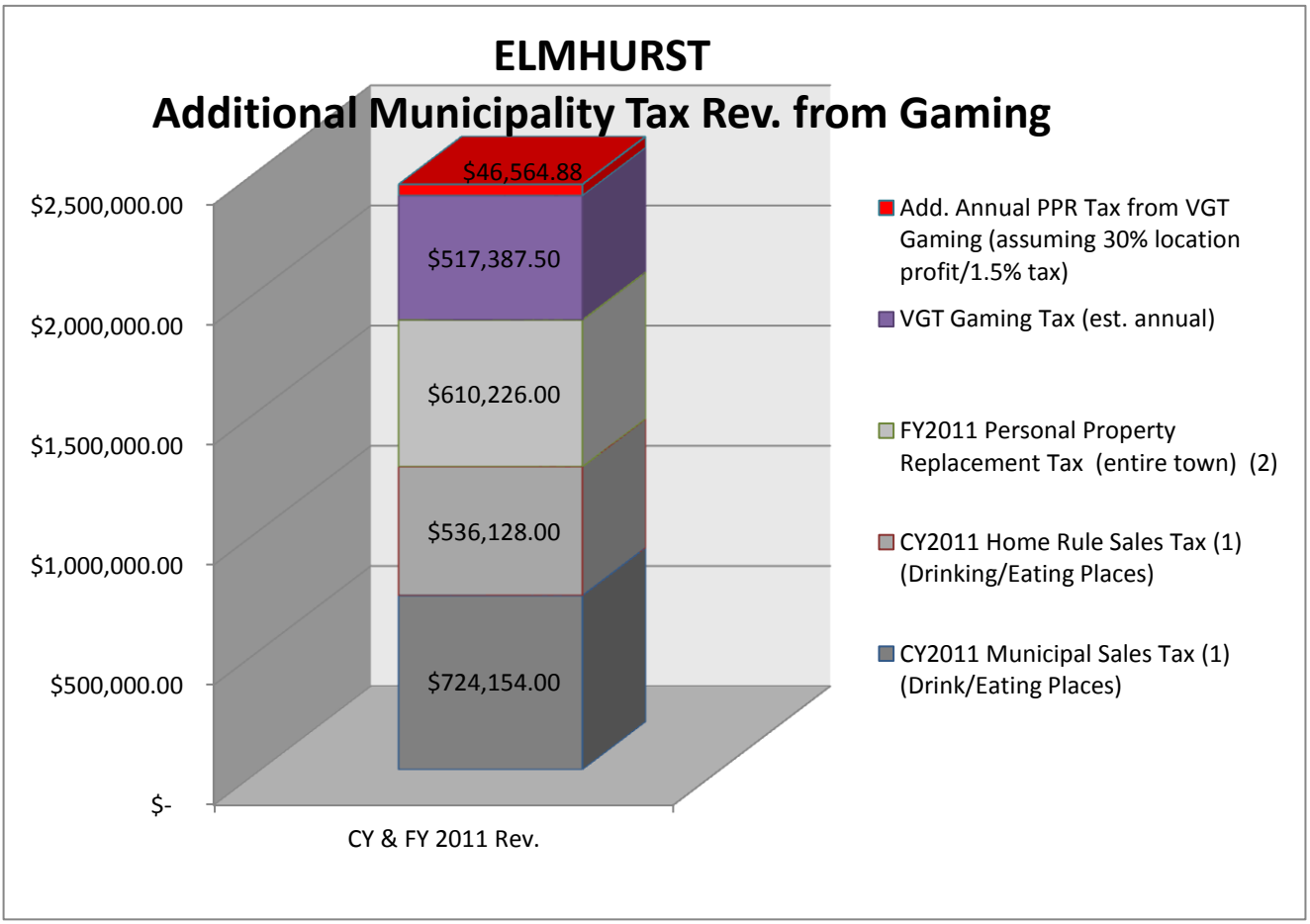
Existing Taxes vs. Potential Gaming Taxes
2%
21%
30%
25%
22%
CY2011 Municipal Sales Tax (1) (Drink/Eating Places)
CY2011 Home Rule Sales Tax (1) (Drinking/Eating Places)
FY2011 Personal Property Replacement Tax (entire town) (2)
VGT Gaming Tax (est. annual)
Add. Annual PPR Tax from VGT Gaming (assuming 30% location profit/1.5% tax)


ELMHURST
Additional Municipality Tax Rev. from Gaming
$46,564.88
$517,387.50
$610,226.00
$536,128.00
$724,154.00
$2,500,000.00
$2,000,000.00
$1,500,000.00
$1,000,000.00
$500,000.00
$-
CY & FY 2011 Rev.
Add. Annual PPR Tax from VGT Gaming (assuming 30% location profit/1.5% tax)
VGT Gaming Tax (est. annual)
FY2011 Personal Property Replacement Tax (entire town) (2)
CY2011 Home Rule Sales Tax (1) (Drinking/Eating Places)
CY2011 Municipal Sales Tax (1) (Drink/Eating Places)